



FACT SHEET

FUNDING THE DELIVERY PROGRAM

This four year Delivery Program combines a period of consolidation while continuing to maintain our biggest asset, our roads. In the later half of the program attention turns to renewing and refurbishing other assets and particularly our passive and active community spaces.

The Program seeks to address key strategic indicators and create an environment to support population growth and increases in economic activity. Our community surveys have shown that all services are important and that our roads and public facilities are the highest priority to our residents. In developing this Delivery Program Councillors have decided to invest in these areas whilst ensuring that council operations continue to realise efficiencies and are as streamlined as possible in providing quality services that people want and need.

Funding the Delivery Program over the next four years won't be achieved on the current levels of income. Like all organisations council is faced with increasing costs of maintaining our assets and providing services to the community, revenue generated is not keeping pace with the costs of providing these services.

Capped rates mean that revenue will only increase slightly and not keep pace with the cost of providing services and maintaining existing assets. Existing assets require more maintenance funding than is currently available, as highlighted in the 2016 Fit for the Future submission.



A combination of multiple funding sources is proposed;

- Council will seek efficiency gains, project savings and implement automated services to save \$1.5 million in operational expense. This is in addition to the \$3 million in cost cutting that has been achieved over the last four years.
- A stormwater levy of \$25 will be applied to all households connected to the urban stormwater network from 2017-2018 in order to fund new and replacement drainage systems.
- Council will apply to retain the existing Environmental Levy to continue into the 2018-2019 budget. This levy has been in place for the past 14 years and funded rehabilitation projects to improve the health of our waterways, our weeds program and many other restoration projects
- To fund the refurbishment and renewal of our major seaside reserves, our caravan park upgrades and delivery of the major projects outlined in the plan council will seek to borrow around \$7 million in a series of loans over the last three years of the Delivery Program. These loans will be repaid through a special rate variation of 4% applied for four years from 2018-2019. This percentage includes the anticipated increase of 2.5% set by the NSW Government. This approach will ensure our facilities and natural assets are improved, while spreading the funding burden.